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## **Chongqing Iron & Steel Company Limited** **重慶鋼鐵股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
*(在中華人民共和國註冊成立的股份有限公司)*

(Stock Code: 1053)

### **ANNOUNCEMENT ON THE OPERATING DATA FOR THE THIRD QUARTER OF 2019**

Pursuant to the relevant provisions of Article 25 of the “Guidelines on Industrial Information Disclosure of Listed Companies No. 9 – Iron and Steel” of the Shanghai Stock Exchange, Chongqing Iron & Steel Company Limited (the “**Company**”) hereby announces the operating data (unaudited) for the third quarter of 2019 (the reporting period) as follows:

#### **I. MAJOR FINANCIAL DATA**

*Unit: RMB'000*

	<b>As at the end of the reporting period</b>	<b>As at the end of the previous year</b>	<b>Changes from the end of the previous year (%)</b>
Total assets	<b>26,736,867</b>	26,933,351	-0.73
Net assets attributable to the shareholders of the Company	<b>19,198,756</b>	18,531,665	3.60

	<b>From the beginning of year to the end of the reporting period (January to September)</b>	From the beginning of the previous year to the end of the reporting period of the previous year (January to September)	<b>Changes from the same period last year (%)</b>
Net cash flow from operating activities	<b>-906,420</b>	439,134	-306.41
Revenue from operations	<b>17,284,339</b>	17,436,860	-0.87
Net profit attributable to the shareholders of the Company	<b>719,901</b>	1,480,017	-51.36
Net profit attributable to the shareholders of the Company after extraordinary profit or loss	<b>689,194</b>	1,435,306	-51.98
Return on net assets (weighted average) (%)	<b>3.82</b>	8.45	Decrease by 4.63 percentage points
Basic earnings per share (RMB per share)	<b>0.081</b>	0.166	-51.20
Diluted earnings per share (RMB per share)	<b>0.081</b>	0.166	-51.20

## II. MAJOR PRODUCTS

<b>Major products</b>	<b>Production from July to September 2019</b>	<b>Sales from July to September 2019</b>	<b>Average selling price from July to September 2019</b>
	<i>(0'000 tonnes)</i>	<i>(0'000 tonnes)</i>	<i>(excluding tax, RMB per tonne)</i>
Medium and heavy sheets	40.39	41.42	3,679
Hot rolling	82.98	83.31	3,306
Rebar	17.92	19.40	3,466
Profiles	16.53	15.91	3,562
<b>Total</b>	<b>157.82</b>	<b>160.04</b>	<b>3,448</b>

<b>Major products</b>	<b>Production from January to September 2019</b>	<b>Sales from January to September 2019</b>	<b>Average selling price from January to September 2019</b>
	<i>(0'000 tonnes)</i>	<i>(0'000 tonnes)</i>	<i>(excluding tax, RMB per tonne)</i>
Medium and heavy sheets	137.85	139.21	3,643
Hot rolling	232.33	235.53	3,360
Rebar	49.81	50.62	3,573
Profiles	47.55	47.90	3,587
<b>Total</b>	<b>467.54</b>	<b>473.26</b>	<b>3,489</b>

The above operating data are unaudited. Investors are advised to pay attention to the investment risks and exercise caution when using such information.

By order of the Board  
**Chongqing Iron & Steel Company Limited**  
**Meng Xiangyun**  
*Secretary to the Board*

Chongqing, the PRC, 28 October 2019

*As at the date of this announcement, the Directors of the Company are: Mr. Zhou Zhuping (Non-executive Director), Mr. Song De An (Non-executive Director), Mr. Zhang Shuogong (Non-executive Director), Mr. Li Yongxiang (Executive Director), Mr. Tu Deling (Executive Director), Mr. Wang Li (Executive Director), Mr. Xu Yixiang (Independent Non-executive Director), Mr. Xin Qingquan (Independent Non-executive Director) and Mr. Wong Chunwa (Independent Non-executive Director).*